



Public Service Commission of Wisconsin

Burneatta Bridge, Chairperson
Robert M. Garvin, Commissioner
Mark Meyer, Commissioner

610 North Whitney Way
P.O. Box 7854
Madison, WI 53707-7854

Statement from PSC Commissioner Mark Meyer On the Sale of the Kewaunee Nuclear Power Plant

March 17, 2005

"I support the sale of the Kewaunee Nuclear Power Plant today because the new conditions offered by Dominion, answer my concerns about the long-term impact of the sale on the health and safety of Wisconsin citizens.

The new conditions address future health and safety concerns. Under the new conditions, future owners will be required to abide by Dominion's agreement to return the site to greenfield status and not to store out-of-state nuclear waste at Kewaunee. Since Wisconsin Power and Light and Wisconsin Public Service Corporation have the right to first refusal of future sales of the nuclear facility, there will be PSC oversight of future transactions.

The new conditions protect ratepayers. Under the new conditions, Dominion has increased the amount to guarantee the cost of power that both Wisconsin Power and Light and Wisconsin Public Service Corporation will purchase from the Kewaunee Nuclear Power Plant after the sale. In addition, Dominion has agreed to return to ratepayers any unused decommissioning funds."